



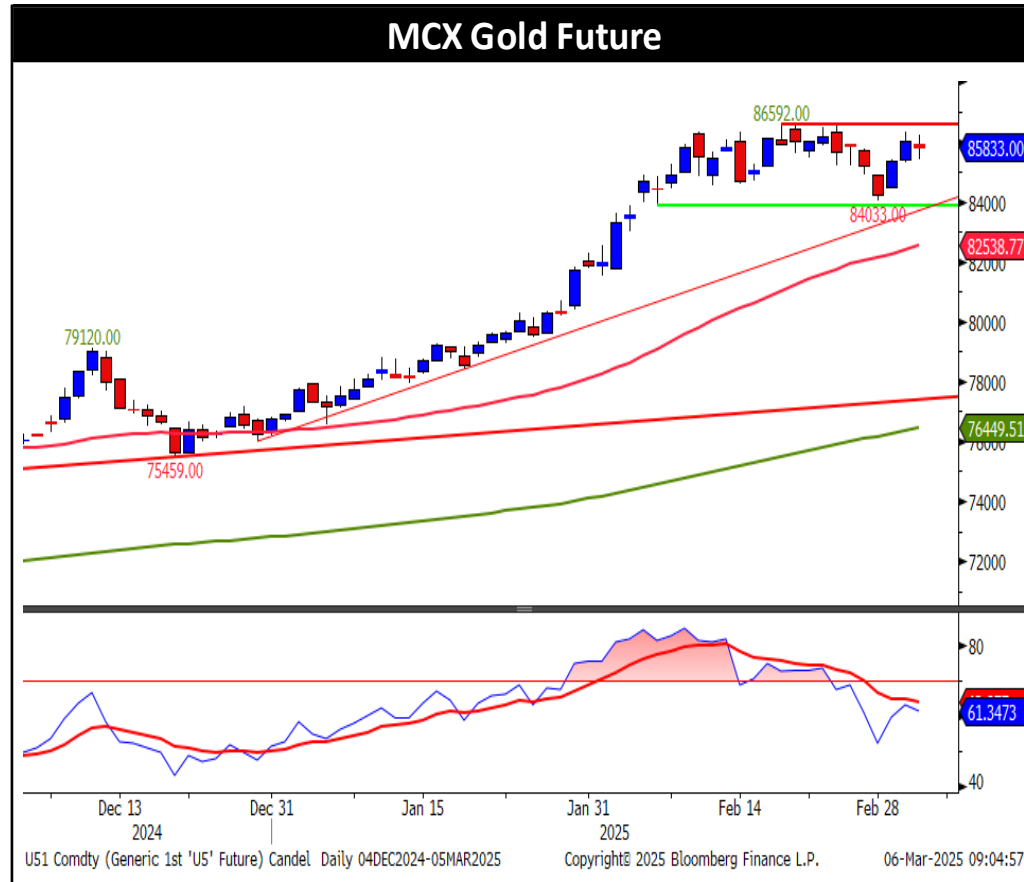
PRIME
RESEARCH
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Commodity Daily | 06 March 2025

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2919.39	2917.89	1.5	0.05%
COMEX Silver	32.6591	31.9795	0.6796	2.13%
WTI Crude Oil	66.31	68.26	-1.95	-2.86%
Natural Gas	4.45	4.350	0.1	2.30%
LME Copper	9585	9343	242	2.59%
LME Zinc	2879	2811	68.5	2.44%
LME Lead	2034	2010	24.5	1.22%
LME Aluminium	2658.5	2617	42	1.61%
Currencies				
Dollar Index	104.276	105.743	-1.467	-1.39%
USDINR	86.9637	87.2737	-0.31	-0.36%
EURUSD	1.0789	1.0626	0.0163	1.53%
Global Equity Indices				
BSE Sensex	73730	72990	740	1.01%
Hang Seng Index	23594	22942	652	2.84%
Shanghai	3342	3324	18	0.53%
S&P 500 Index	5843	5778	64	1.12%
Dow Jones	43007	42521	486	1.14%
Nasdaq	20628	20353	276	1.36%
FTSE 500	8756	8759	-3	-0.04%
CAC Index	8174	8048	126	1.56%
DAX Index	23081	22327	754	3.38%

GLOBAL MARKET ROUND UP

- ⇒ Gold consolidated at the upper end range as investors studied the latest developments around tariffs and their impact on the US economy and Federal Reserve decisions. The precious metal was trading near \$2,919 an ounce, less than \$40 short of the all-time high reached last week. Silver has also seen strong haven demand, and so far, this week it has gained more than 4%.
- ⇒ Additionally, the fall in the dollar index also improved traders' sentiment. The US Dollar Index, traded below 105, the lowest level since November 11.
- ⇒ Crude oil remains under bearish pressure, approaching the long-term support zone of \$66. WTI Crude prices have plummeted to their lowest level since December 2021. Crude oil stockpiles have unexpectedly increased, weighing on the oil prices. Furthermore, OPEC+ has opted to proceed with its scheduled April production rise, which would put additional pressure on oil prices.
- ⇒ Copper prices rose across the board, surging nearly 5% in the US market after US President Donald Trump suggested imports of the metal could be subject to a 25% tariff. Trump's comments sparked a frenetic rally in Comex copper prices, widening the gap with equivalent prices in London and Shanghai, and triggering a hunt for copper that can be shipped to the US before any tariffs are imposed.
- ⇒ China set a forceful economic growth goal at about 5% for 2025, raising expectations for officials to unleash more stimulus later this year as they confront a trade war with Donald Trump.
- ⇒ Meanwhile, traders will be parsing nonfarm payrolls data on Friday for any further signs of a slowing labor market, which would boost the odds of more Fed rate cuts.



⇒ **Trading Range: 85580 to 86600**

⇒ **Intraday Trading Strategy: Buy Gold Mini Apr Fut at 85750 SL 85480 Target 86125/86300**



⇒ **Trading Range: 97050 to 98900**

⇒ **Intraday Trading Strategy: Buy Silver Mini Apr Fut at 97850 SL 97200 Target 98900**

MCX Crude Oil Future



⇒ **Trading Range: 5680 to 5900**

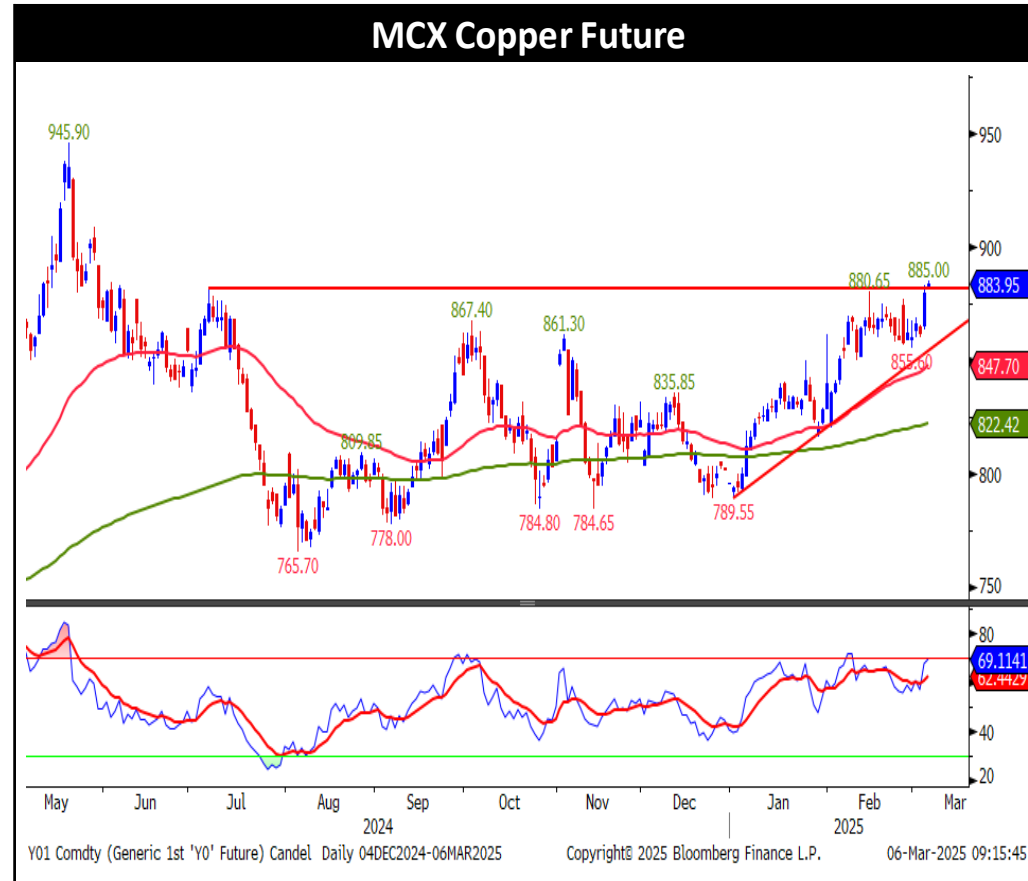
⇒ **Intraday Trading Strategy: Buy Crude Oil Mar Fut at 5850 SL 5935 Target 5750/5720**

MCX Natural Gas Future



⇒ **Trading Range: 366 to 397**

⇒ **Intraday Trading Strategy: Sell Natural Gas Mar Fut at 388 SL 397.0 Target 375**



⇒ **Trading Range: 870 to 897**

⇒ **Intraday Trading Strategy: Buy Copper Mar Fut at 882 SL 878.0 Target 894**



⇒ **Trading Range: 269-275**

⇒ **Intraday Trading Strategy: Buy Zinc Mar Fut at 272 SL 269.0 Target 275**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	85825	84139	84982	85407	86250	86668	87511	85503	85587	62.0
Silver	97255	94337	95796	96669	98128	98714	100173	96397	97043	57.1
Crude Oil	5796	5274	5535	5645	5906	6057	6318	5925	6133	32.4
Natural Gas	383	333	358	372	397	408	433	370	341	68.5
Copper	876	837	856	868	887	895	914	871	867	67.9
Zinc	271	262	266	269	273	275	280	270	271	54.9
Lead	181	178	180	180	182	182	184	181	181	51.7
Aluminium	261	254	257	259	263	264	267	260	258	66.3

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	04-Apr-25	85931	86242	85399	85833	-0.22%	14560	2%	10273	29%
Silver	05-May-25	96400	97841	96382	97542	1.34%	19644	2%	15727	85%
Crude Oil	19-Mar-25	5918	5946	5685	5756	-3.42%	9286	45%	30111	43%
Natural Gas	26-Mar-25	380	393	368	387	-0.15%	19004	-18%	189364	0%
Copper	31-Mar-25	865	883	864	880	2.08%	7218	14%	10890	86%
Zinc	31-Mar-25	268	272	268	272	1.25%	2307	4%	3655	24%
Lead	31-Mar-25	180	182	180	181	0.50%	477	14%	466	36%
Aluminium	31-Mar-25	259	262	259	261	1.04%	3287	-1%	1526	101%

Disclosure:

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